



**Sydney 07 November 2007**

**eServGlobal Limited 2007 Annual General Meeting  
Chief Executive Officer's Address**

Ladies and Gentlemen,

It is my pleasure to address you today, thank you for your attendance. I would like to begin with a review of the 2007 fiscal year.

eServGlobal has achieved an outstanding result in 2007, to take a clear market leadership position amongst advanced telecommunications network software providers worldwide. Our 2007 revenue achievement of \$153 million represents 61% growth over the \$95 million 2006 result. This represents 25% growth over a "normalized" 2006 revenue figure of \$122 million, as this was our first full year as a merged entity. The EBITDA margin lifted to 12.33%, up from 10.6% in 2006. The diluted EPS was \$0.03, up from \$0.017, producing a dividend of \$0.02 per share.

eServGlobal is a global services provider, inventing smart communication and payment services for telecommunications service providers on all generation networks, with the ambition of being the largest independent supplier of end-to-end solutions.

During the year ahead, I aim to drive the company forward to meet our key challenges. I am confident in our capacity to achieve the 2008 fiscal year financial plan and sustain organic revenue growth over 3 years, with 15% revenue annual growth and continuing EBITDA margin growth.

We will continue to benefit from our established client base whilst having exposure to new telecoms activity in fast-growing markets. Emerging markets have significant growth of mobile users, particularly in India, South East Asia, Africa and Latin America. Service providers are looking for continuous cost reductions and reliable, large-scale infrastructure to support their rapid expansion, particularly in messaging and mobile financial transactions. In developed markets, service providers are more focused on cost reduction and offering sophisticated service bundles such as quadruple play offers and fixed-mobile convergence.

Our 2008 strategy will require on-going expansion of our key markets, while expanding our geographical presence into significant regions through channel partners and local entities, in order to produce sustained growth. We will continue to innovate with our products and processes, to help our clients deliver enriched services as their business model evolves.

We have exciting plans for new products and technologies including m-payment, IMS-ready services, and customer retention. We will achieve greater efficiency by productize our offering to enable faster delivery, and reduce the product lifecycles.

I would like to thank our staff whose passion and commitment has enabled us to deliver this excellent result. I am sure their outstanding teamwork will allow us to achieve or exceed our 2008 financial plan, as well as continuously improve the way we do business globally. The principal values I intend to promote are teamwork, cooperation, ownership and empowerment.

I thank you, the shareholders, for your support and I look forward to our continuing success.

Laurent Lafarge  
Chief Executive Officer

### **About eServGlobal**

eServGlobal (LSE: ESG & ASX: ESV) invents smart communication and payment solutions for telecommunications service providers operating on all generation networks.

eServGlobal's innovative solutions help service providers to grow new revenues, reduce churn, and lower costs. In addition, service providers are assured of seamless evolution to new network architectures, such as IMS and beyond.

As payment is crucial, eServGlobal's Charging Suite responds to increasingly sophisticated charging and billing challenges while providing advanced recharge and m-payment solutions. The innovative Retention Suite delivers targeted incentives to increase customer satisfaction and retention. Meeting customer demand for new communication experiences, the eServGlobal Messaging Suite enables reliable delivery of multimedia services such as unified messaging, video blog, SMS, and instant messaging. The Network Suite supplies enhanced personalisation and network optimisation.

Over 80 of the world's leading service providers, with over 400 million mobile subscribers in more than 50 countries, are taking advantage of eServGlobal's end-to-end solutions and expertise to quickly deliver revenue-generating services. With 14 offices around the world and staff from 20 different countries, we provide flexible solutions with ongoing product development, based on a deep understanding of our clients' challenges.

More information can be found at: [www.eservglobal.com](http://www.eservglobal.com)

### **Cautionary statements**

Statements in this document expressing the beliefs and expectations of management regarding future performance are "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations as of the date of this document and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to risks and uncertainties including, but not limited to, uncertainty in communications spending, the implementation of the Company's strategic repositioning and market acceptance of the Company's new solutions strategy, six-monthly fluctuations in financial results, the Company's ability to exploit fully the value of its technology and its strategic partnerships and alliances, the availability of products from product component vendors and other risks. In addition, while management may elect to update forward-looking statements at some point in the future, management specifically disclaims any obligation to do so, even if its estimates change. Any reference to our website in this press release is not intended to incorporate the contents thereof into this press release or any other public announcement.