



Sydney 25 October, 2006

eServGlobal Limited 2006 Annual General Meeting :

Chief Executive Officer's Address

Ladies and Gentlemen,

It is my pleasure to address you today, thank you for your attendance.

I would like to begin with a review of the FY06 fiscal year.

After a great deal of hard work and commitment from our people, the new organization achieved operational effectiveness early in calendar 2006. The very strong second half results testify to the strength and potential of the new company.

Of the \$95 million full year revenue, \$62.5 million was achieved in the second half. We maintained EBITDA margin at 10.6%, from 10.8% in the previous year. Full year net profit lifted to \$2.6 million, including a goodwill amortization charge of \$3.16 million. Earnings per share lifted to 1.7 cents, of which 1.2 cents will be returned to shareholders as a franked dividend.

Given our merger challenges of late 2005 and the rapid changes taking place in our industry, we are pleased with these results. Moreover the positive market response to the new company and its greatly expanded product range, gives us great confidence for the years ahead.

There is no better example of the standing of the company than our success in Dubai, where we will deploy our real-time convergent billing solution in one of the most advanced new networks in the world. This particular network is a "quad-play" network, which combines voice fixed and mobile, data and television over a single network. This technology offers radical benefits for operators and subscribers alike and eServGlobal is playing an active role in its progress.

Our 2007 plan calls for continuing revenue and profit growth, with continuing investment in new product development. Our plan includes a 3-year objective of 14% EBITDA margin, which will be achieved by improved operational efficiencies, further growth in sales via partner channels and a continuing emphasis on products versus customized solutions.

eServGlobal operates in some of the fastest growing telephony markets in the world, with annual subscriber growth ranging from 25% to over 100% in parts of the Middle East, India and Asia. This growth is contributing to our success and we will continue to invest in the developing world.

Our customers in the developed world are investing in next-generation technologies to deliver more services to their subscribers at lower cost. eServGlobal's SIP/IMS and Realtime Convergent Billing platforms are widely installed and highly successful.

We are continuing our important partnering program, working behind the scenes with the biggest names in network equipment, billing and systems integration. eServGlobal today

derives 36% of our revenue directly from partners and I am personally engaged in many of these key relationships.

In conclusion I must thank all of the people at eServGlobal, whose commitment and professionalism enables us to achieve so much. I am very confident that this team can continue to deliver, for the company, for our customers and for the shareholders.

I thank you, the shareholders, for your support and I look forward to our continuing success.

Roger Agniel
Chief Executive Officer

About eServGlobal

eServGlobal (LSE:ESG & ASX:ESV) specializes in enhanced multimedia communication services and real-time multi-networks control solutions. Our systems enable Service Providers to maximize today's proven revenue streams whilst ensuring service continuity and new revenue opportunities when evolving to next generation networks.

eServGlobal solutions are designed for use in all types of networks from fixed to mobile to NGN/IMS. eServGlobal provides cost-effective and reliable multimedia messaging delivery from voice to video mail; from SMS routing, antispam control and value-added services to instant messaging and presence services. eServGlobal delivers the most advanced prepaid top-up methods and real-time rating enabling innovative marketing and prepaid-postpaid convergence

Headquartered in Sydney, eServGlobal has operations in 15 countries worldwide. More than 75 Service Providers in over 50 countries are taking advantage of our advanced solutions and multi-network expertise to successfully address their business challenges.

More information can be found at: <http://www.eservglobal.com>

Cautionary statements

Statements in this document expressing the beliefs and expectations of management regarding future performance are "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations as of the date of this document and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to risks and uncertainties including, but not limited to, uncertainty in communications spending, the implementation of the Company's strategic repositioning and market acceptance of the Company's new solutions strategy, six-monthly fluctuations in financial results, the Company's ability to exploit fully the value of its technology and its strategic partnerships and alliances, the availability of products from product component vendors and other risks. In addition, while management may elect to update forward-looking statements at some point in the future, management specifically disclaims any obligation to do so, even if its estimates change. Any reference to our website in this press release is not intended to incorporate the contents thereof into this press release or any other public announcement.