



Sydney 25 October, 2006

eServGlobal Limited 2006 Annual General Meeting : Chairman's Address

Ladies and Gentlemen,

2006 was a year of dramatic transformation and success for eServGlobal.

The merger of eServGlobal and Ferma SA in late 2005 was a significant undertaking which brought together two companies with deep history in the international telecommunications marketplace. Our task was eased by the logical fit of our products and technology and the fact that we both addressed the same types of customers with a very similar value proposition.

As a result of the merger, we have moved from a niche supplier of switch network software technology to a position of leadership in charging and messaging for the global telecommunications industry. We truly are the "cash register" of the modern telecoms carrier, bringing together the technology of the telephone network with payments and charging.

We have more than doubled the scale of the business. With 8 months contribution from the former Ferma operation, we lifted revenue in 2006 to \$95 million and EBITDA to \$10 million. For the second year in a row, we are paying a dividend, increased to 1.2 cents per share. We are delighted to demonstrate our commitment and ability to return value to our shareholders.

Our current revenue forecast for the first half of the 2007 year is above \$60 million and we expect an excellent full year result, with growth in every area.

As usual, we added several new customer accounts and completed major new rollouts during 2006. Our success in the Next Generation Network (NGN) market is a key foundation of our long term growth strategy, a strategy that we believe will secure our position as the largest independent supplier of network intelligence solutions.

Our share price weakened following a difficult first half and we are aware of the need to produce assured results in future. We are encouraged by new investor interest over recent months, however we take the view that the full value of the company will only be achieved by consistently delivering profitable growth over the long term

Our company today has a management team of immense collective experience, mature internal processes and world-leading technology. Never before have we presented such strength to our customers, never before have we had such a significant role in our industry. We now have every opportunity to deliver the results our shareholders expect and every confidence that we can exceed those expectations.

I will now ask our Chief Executive, Dr Roger Agniel, to address you.

Ian Buddery
Executive Chairman

About eServGlobal

eServGlobal (LSE:ESG & ASX:ESV) specializes in enhanced multimedia communication services and real-time multi-networks control solutions. Our systems enable Service Providers to maximize today's proven revenue streams whilst ensuring service continuity and new revenue opportunities when evolving to next generation networks.

eServGlobal solutions are designed for use in all types of networks from fixed to mobile to NGN/IMS. eServGlobal provides cost-effective and reliable multimedia messaging delivery from voice to video mail; from SMS routing, antispam control and value-added services to instant messaging and presence services. eServGlobal delivers the most advanced prepaid top-up methods and real-time rating enabling innovative marketing and prepaid-postpaid convergence

Headquartered in Sydney, eServGlobal has operations in 15 countries worldwide. More than 75 Service Providers in over 50 countries are taking advantage of our advanced solutions and multi-network expertise to successfully address their business challenges.

More information can be found at: <http://www.eservglobal.com>

Cautionary statements

Statements in this document expressing the beliefs and expectations of management regarding future performance are "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations as of the date of this document and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to risks and uncertainties including, but not limited to, uncertainty in communications spending, the implementation of the Company's strategic repositioning and market acceptance of the Company's new solutions strategy, six-monthly fluctuations in financial results, the Company's ability to exploit fully the value of its technology and its strategic partnerships and alliances, the availability of products from product component vendors and other risks. In addition, while management may elect to update forward-looking statements at some point in the future, management specifically disclaims any obligation to do so, even if its estimates change. Any reference to our website in this press release is not intended to incorporate the contents thereof into this press release or any other public announcement.