



Sydney 20 August, 2008: eServGlobal Announces 2008 Results, 88% EPS Growth

Sydney, Australia – 20 August, 2008 – eServGlobal Limited (ASX:ESV & LSE:ESG), a specialised supplier of large-scale telecoms network software and services to telecoms carriers around the world, today announces its audited results for the year to 30 June 2008.

Key highlights:

Financial

- Record revenue of A\$177.9 million, 15.9% up from A\$153.6 million in FY07
- EBITDA of A\$24.2 million, 27.6% up from A\$18.9 million in FY07
- EBITDA margin 13.6%, up from 12.3% in FY07
- NPAT (Net profit after tax) of A\$10.4 million, up 91.5% from \$A5.4 million in FY07. (note: after amortisation charge of A\$6.9 million)

- Diluted EPS of 6.0 Australian cents, up 88% from 3.2 cents in FY07
- Dividend of 3 Australian cents per share, up 50% from 2 cents in FY07, payable 15 September 2008 [to those shareholders on the register on 29 August 2008]
- Net cash at 30 June 2008 of A\$18.2 million, up from A\$12.5 million at 30 June 2007

Operational

- New Intelligent Network & Convergent Billing wins in Latin America, Asia and Africa, demonstrating eServGlobal's competitive strength
- Continuing organic growth, including capacity and functionality upgrades from our global installed base
- Continuing improvement in product mix, software licence sales increasing to 39% of revenue, up from 31% in FY07

Commenting on the results, Laurent Lafarge, Chief Executive Officer, said:

"We have again delivered outstanding growth, resulting from our technology advantage and our established position in the world's highest growth telecommunications markets. Our investment in new technology, particularly around mobile payments, gives us confidence of continuing our progress in FY09."

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Chairman's statement

The 2008 financial performance is an excellent achievement, highlighted by major new contracts and strong upgrade demand from our installed base, which – with over 500 million subscribers in more than 50 countries - is the largest of any independent telecoms advanced services software company.

Sales revenue for the year was A\$177.9 million, compared with A\$153.6 million in the previous year, growth of 15.9%. Profit after tax and minorities was A\$10.4 million for the year to 30 June 2008, compared with A\$5.4 million in the previous year, growth of 91.5%. This represents Diluted EPS of 6.0 Australian cents for the year, up 88% from 3.2 cents in FY07, after an intangible asset amortisation charge of A\$6.9 million arising from the acquisition of Ferma SA in 2005.

The company spent A\$25.1 million on R&D in FY08 and plans to increase this to A\$26.9 million in FY09. This investment ensures that we maintain our competitive position and will underwrite our growth in future years.

Gross Profit was 53.5% of revenue (47.7% in FY07). EBITDA margin improved to 13.6%, up from 12.3% in FY07 as a result of improved economies of scale. We expect margins to increase again in FY09, due to further efficiency improvements and continuing growth in the proportion of our revenue derived from product licence sales.

Net cash improved to \$18.3 million as a result of improved focus on collection processes and further improvements are planned in FY09.

No acquisitions were made in the course of FY08, although we reviewed a number of companies and we maintain a watch for opportunities that can improve shareholder value.

Outlook

The company is confident of further progress in 2009. New subscriber growth is expected in developing markets, with continuing uptake of new technologies in both developed and developing markets. In today's telecommunications industry, where operators are increasingly focused on operating efficiency and new subscriber revenue opportunities, eServGlobal is regarded as a forward thinking supplier with solutions that deliver flexibility, scale and reliability.

Ian Buddery
Executive Chairman

Financial Summary

Results for the year to 30 June 2008				
	Full Year to 30 June 08		Full Year to 30 June 07	
	A\$	% of Revenue	A\$	% of Revenue
Sales Revenue	177,934		153,591	
Cost of Sales	82,721		80,378	
Gross Profit	95,213	53.5%	73,213	47.7%
Other Revenue	272		188	
R&D	25,062	14.1%	18,771	12.2%
Sales and Marketing Costs	20,271		15,835	
Administration Costs	25,990		19,861	
EBITDA	24,162	13.6%	18,934	12.3%
Amortisation (1)	6,883		6,975	
Depreciation	2,997		2,577	
EBIT	14,282		9,382	
Interest Expense	400		266	
Profit Before Tax	13,882		9,116	
Tax Expense	3,342		3,506	
Profit After Tax	10,540		5,610	
Minority Interest	149		185	
Profit Attributable to Members	10,391		5,425	

Notes:

- (1) Amortisation is non-cash write down of intangible assets from the Ferma acquisition in 2005, being software & customer relationships, as required by IFRS.

About eServGlobal

eServGlobal (LSE: ESG & ASX: ESV) invents smart communication and payment services for telecommunications service providers operating on all generation networks.

As payment is crucial, eServGlobal's Charging Suite responds to increasingly sophisticated charging and billing challenges while providing advanced recharge and m-payment solutions. The innovative Retention Suite delivers targeted incentives to increase customer satisfaction and retention. Meeting customer demand for new communication experiences, the eServGlobal Messaging Suite enables reliable delivery of multimedia services such as unified messaging, video blog, SMS, and instant messaging. The Network Suite supplies enhanced personalisation and network optimisation.

Over 80 of the world's leading service providers, with over 500 million mobile subscribers in more than 50 countries, are taking advantage of eServGlobal's end-to-end solutions and expertise to quickly deliver revenue-generating services. With 15 offices around the world and 750 staff from 20 different countries, we provide flexible solutions with ongoing product development, based on a deep understanding of our customers' challenges.

eServGlobal is listed on the Australian Stock Exchange (ASX: ESV) and the London Stock Exchange AIM market (LSE: ESG). More information can be found at: www.eservglobal.com

Ian Buddery
Executive Chairman
eServGlobal Limited

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Cautionary statements

Statements in this document expressing the beliefs and expectations of management regarding future performance are "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations as of the date of this document and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to risks and uncertainties including, but not limited to, uncertainty in communications spending, the implementation of the Company's strategic repositioning and market acceptance of the Company's new solutions strategy, six-monthly fluctuations in financial results, the Company's ability to exploit fully the value of its technology and its strategic partnerships and alliances, the availability of products from product component vendors and other risks. In addition, while management may elect to update forward-looking statements at some point in the future, management specifically disclaims any obligation to do so, even if its estimates change. Any reference to our website in this press release is not intended to incorporate the contents thereof into this press release or any other public announcement.