

## **eServGlobal achieves 87% revenue growth.**

**eServGlobal Limited** (ASX:ESV & LSE:ESG), a worldwide supplier of telecommunications Value Added Services solutions for Messaging and Charging, today announced its results for the six months ending 31 December 2005.

Sales revenue for the first half was \$32.711 million, compared with \$17.446 million for the previous corresponding period, representing growth of 87%.

<b>Results for the six months to 31 December 2005</b>	<b>6 months to 31 Dec 2005</b>	<b>6 months to 31 Dec 2004 - post IFRS adjustments</b>	<b>6 months to 31 Dec 2004 - as originally reported</b>
<b>Sales Revenue</b>	<b>32,711</b>	<b>17,446</b>	<b>17,446</b>
Cost of Sales	21,671	9,620	9,620
Gross Profit	11,040	7,826	7,826
Other Revenue	193	223	223
Sales & Marketing Costs	4,747	3,213	3,213
Administration Costs (incl forex)	4,796	3,062	2,949
<b>EBITDA (before non-recurring)</b>	<b>1,690</b>	<b>1,774</b>	<b>1,887</b>
Non-recurring charges		587	587
<b>EBITDA</b>	<b>1,690</b>	<b>1,187</b>	<b>1,300</b>
Depreciation	737	399	399
Amortisation	0	0	786
<b>EBIT</b>	<b>953</b>	<b>788</b>	<b>115</b>
Interest Expense	57	1	1
<b>Profit before Tax</b>	<b>896</b>	<b>787</b>	<b>114</b>
Tax Expense / (Benefit)	719	474	83
<b>Profit after Tax, before minority interest</b>	<b>177</b>	<b>313</b>	<b>31</b>
Less minority interest	(15)	0	
<b>Profit attributable to members</b>	<b>192</b>	<b>313</b>	<b>31</b>

Net Cash reserves at the half year were \$9.650 million (\$10.719million at 31 Dec, 2004). Net assets increased to \$107.644 million (\$47.995 million at 31 Dec, 2004, under AIFRS).

Mr Ian Buddery, Executive Chairman, said: "The first half result for the new eServGlobal Group has demonstrated the value of the Ferma acquisition, with a revenue contribution of A\$17.302 million in the two months since purchase completion on 1 November, 2005. The original eServGlobal operation achieved revenue of \$15.409 Million, down 12% from the corresponding period last year. This result included the deferral of revenue from one major customer, for a project now forecast to be recognised in the second half, which will significantly improve the full year profit result."

"We are making rapid progress with the integration of our operations and in realising the synergy and growth opportunities from within the business. At the same time, we are winning major new projects and increasing our engagement with the key equipment and services providers in our industry."

### **Outlook**

eServGlobal is confident of continuing growth in technology investment in the international telecommunications industry.

Mr Buddery said: "We have commenced the second half with a focus on the delivery of existing projects and finalising new contracts. Our customers around the world have aggressive plans for subscriber and revenue growth, which gives us confidence in our ability to maintain our growth into 2007."

### **About eServGlobal**

eServGlobal (LSE:ESG & ASX:ESV) specializes in enhanced multimedia communication services and real-time multi-network control solutions. Our systems enable Service Providers to maximize today's proven revenue streams whilst ensuring service continuity and new revenue opportunities when evolving to next generation networks.

eServGlobal solutions are designed for use in all types of networks from fixed to mobile to NGN/IMS. eServGlobal provides cost-effective and reliable multimedia messaging delivery from voice to video mail; from SMS routing, antispam control and value-added services to instant messaging and presence services. eServGlobal delivers the most advanced prepaid top-up methods and real-time rating, enabling innovative marketing and prepaid-postpaid convergence.

eServGlobal has operations worldwide. More than 75 Service Providers in over 50 countries are taking advantage of our advanced solutions and multi-network expertise to successfully address their business challenges.

More information can be found at: [www.eservglobal.com](http://www.eservglobal.com)

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