



eServGlobal Limited (eServGlobal or the “Company”)

HomeSend agreement between BICS and Lycamoney enables mobile remittances between the UK, Morocco and the Philippines

Paris: 5 January 2012

eServGlobal announces the launch of new mobile remittance corridors for the HomeSend service following an agreement between its strategic business partner BICS and Lycamoney, the financial services division of Lycamobile UK and affiliate of the multinational operator group, Lycatel. The new corridors are between the UK, Morocco and the Philippines.

Lycatel is one of the leading MVNO’s in Europe with over 6 million customers and a particular focus on providing services to the pre-paid international immigrant and expatriate community, the most likely to use mobile money and international remittance services. UK migrant workers sent home over \$1.2Bn in 2009, according to the World Bank.

Lycamoney provides subscribers with a domestic mobile money solution, extending this scheme to offer international remittance is a natural progression. With a base of users in a developed world market, Lycamoney is expected to bring sending power to the HomeSend hub.

HomeSend continues to set the standard for international interoperability in mobile money transfer by creating a seamless connection between a variety of mobile money systems and financial institutions around the world. The HomeSend mobile remittance hub service is offered by BICS and based on eServGlobal’s technology. BICS is a leading global provider of Voice, Messaging, Roaming, Connectivity and Mobile Financial Services.

HomeSend, which benefits from a first mover advantage, is the only mobile-centric international remittance hub endorsed by the GSMA, with remittance corridors operating between countries including the UK, Qatar, the Philippines, Pakistan, Belgium, Ghana and Morocco.

The BICS and Lycamoney release is attached to this announcement.

About eServGlobal

eServGlobal specializes in Mobile Money solutions and Value-Added Services (VAS), to help Mobile Service Providers increase their revenue and gain and maintain customer ownership. eServGlobal invests heavily in product development, using carrier-grade, next-generation technology and aligning with the requirements of more than 75 customers in over 55 countries.

For more than 25 years mobile and financial service providers have used eServGlobal solutions to lead and innovate in their local markets, leveraging their core assets and their trusted agent and subscriber relationships.

With 13 offices globally, eServGlobal provides full “end-to-end” and “any account to any account” Mobile Money Services and International Remittance Services. The HomeSend solution is the only mobile-centric international remittance hub to gain endorsement from the GSM Association. The

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HomeSend Certification Program ensures security and interoperability by certifying domestic mobile wallet providers, money transfer organizations, and financial service providers to connect to the hub.

eServGlobal's Value-Added Services in promotions, loyalty and messaging enable service providers to engage with their subscribers in a personalized and dynamic manner.

To reduce time-to market and to meet the needs of operators and banks, eServGlobal provides multiple licensing alternatives as well as SaaS-based products and services.

eServGlobal is listed on the Australian Securities Exchange (ESV) and the London Stock Exchange AIM (ESG). More information at: www.eservglobal.com

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PRESS RELEASE:

LYCAMONEY AND BICS SIGN AGREEMENT TO BOOST MOBILE REMITTANCES BETWEEN UK, MOROCCO AND THE PHILIPPINES

London, UK – 5th of January 2012

Lycamoney, the Financial Services division of the Lycamobile Group, and **BICS**, part of the **Belgacom Group** and a prominent international provider of Voice, Messaging, Roaming, Connectivity and Mobile Financial Services, today announced that they have launched new remittance corridors between the UK, Morocco and the Philippines. Lycamoney users will be able to send money instantly and cost effectively to their friends and family anywhere in Morocco and the Philippines, through the HomeSend remittance hub.

HomeSend is a strategic business partnership between BICS and eServGlobal, allowing the real-time transfer of any type of funds, and from various fund sources, such as eWallets, bank accounts, scheme cards and cash.

Milind Kangle, CEO of the Lycamobile Group commented "Mobile Money Transfer" is the next exciting step towards realising our strategy to service the communication, travel and financial services needs of ethnic and immigrant communities around the world. Our customers tell us that they need a simple and secure way to send money home and the HomeSend service is just what our customers are looking for. We chose to partner with BICS for this product following extensive market evaluation and research. All of our Lycamoney card holders will have access to the "Lyca Mobile Money Transfer" service which will initially be accessed within the secure banking portal we currently provide. We believe there will be a rapid take up of the service as our customers benefit from this quick and inexpensive way to send money home to their family in Morocco and the Philippines.

Frédéric Schepens, SVP Mobile Financial Services at BICS said "We are delighted to work together with Lycamoney to boost international money transfers in the UK. This partnership

makes it in a first phase possible for the Lycamoney Prepaid Card users to send money easily and rapidly to Morocco and the Philippines. Ultimately, it will provide Lycamoney access to all the HomeSend hub members, and as such reinforce our goal to enable a truly global mobile remittance ecosystem."

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About Lycamoney

Lycamoney Limited was first established in 2009 to evaluate the existing market, gain consumer insight and then deliver a world-class financial services portfolio.

The first product launched in the UK early 2011 was the Lycamoney Prepaid MasterCard®; the Lycamoney Card is issued by Transact Network limited under Licence from MasterCard International.

MasterCard and the MasterCard Brand Mark are registered trademarks of MasterCard International Incorporated.

For more information visit: www.lycamoney.com.

About BICS

BICS delivers best in class global solutions for Voice, Messaging, Roaming, Connectivity and Mobile Financial Services to hundreds of telecommunication providers around the world. With our passionate and creative teams located in Brussels, Bern, Monaco, Dubai, Singapore and New York, we continuously strive to provide our customers with the highest levels of quality, reliability and interoperability that enable them to maximise end-user value. Our innovative approach is visible through our place at the forefront of the market consolidation and technology advancement. We are a joint venture of Belgacom, Swisscom and MTN, and have rolled out transformative Next Generation Networks (NGN). This together with our continued focus on Value Added Services for Mobile Operators and our growth strategy has enabled us to reach a world-leading position both on the International Voice and Mobile Data markets.

For more information, please visit: www.bics.com.