



eServGlobal Limited (eServGlobal or the "Company")

HomeSend – new agreement to expand mobile remittances with Xpress Money

Paris: 24 October 2012

eServGlobal (LSE: ESG & ASX: ESV), the global telecoms software vendor specialising in mobile money and Value-Added Services, is pleased to announce that Xpress Money, one of the largest and fastest growing money transfer companies in the world has launched new remittance corridors to Africa using the HomeSend hub. With this agreement, Xpress Money, which has a presence in 125 countries across the Americas, Europe, Africa, the Middle East, and Asia will connect to HomeSend, the mobile international remittance hub offered by BICS and based on eServGlobal technology. The new service will enable people to send money instantly and cost effectively using Xpress Money's 135,000 agent locations across the world.

The HomeSend mobile remittance hub service is offered by BICS and based on eServGlobal technology. BICS is a leading global provider of wholesale carrier services and mobile financial services. HomeSend, which benefits from a first mover advantage, is the only mobile-centric international remittance hub endorsed by the GSMA, and has live corridors in Europe, Asia Pacific, the Middle East, and Africa.

The BICS and Xpress Money release is attached to this announcement.

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About eServGlobal

eServGlobal specializes in Mobile Money solutions and Value-Added Services (VAS), to help Mobile Service Providers increase their revenue and gain and maintain customer ownership. eServGlobal invests heavily in product development, using carrier-grade, next-generation technology and aligning with the requirements of more than 80 customers in over 55 countries.

For 29 years mobile and financial service providers have used eServGlobal solutions to lead and innovate in their local markets, leveraging their core assets and their trusted agent and subscriber relationships.

With 13 offices globally, eServGlobal provides full “end-to-end” and “any account to any account” Mobile Money Services and International Remittance Services. Delivered in partnership with BICS, the HomeSend solution is the only mobile-centric international remittance hub to gain endorsement from the GSM Association.

eServGlobal’s Value-Added Services in promotions, loyalty and messaging enable service providers to engage with their subscribers in a personalized and dynamic manner.

To reduce time-to market and to meet the needs of operators and banks, eServGlobal provides multiple licensing alternatives as well as SaaS-based products and services.

eServGlobal is listed on the Australian Securities Exchange (ESV) and the London Stock Exchange AIM (ESG). More information at: www.eservglobal.com



PRESS RELEASE

BICS and Xpress Money Partnership Expands Mobile Remittances to Africa

Agreement opens up mobile money transfers to Africa

Brussels, Belgium & Dubai, UAE: 24th October, 2012, BICS, a leading global provider of wholesale carrier services and a pioneer in the mobile financial services market, today announced an agreement with Xpress Money, one of the world's fastest growing money transfer companies, to open new mobile remittance corridors towards Africa. The agreement will facilitate money transfers to mobile subscribers in the region.

This agreement will enable African diaspora to transfer money back home in various increments instantly and cost effectively using Xpress Money's safe, and secure, service. Xpress Money has an international reach with 135,000 agent locations across the world. Mobile subscribers in Africa that use mobile wallet services will be eligible to receive the money transfers facilitated by the agreement.

The international remittance is facilitated by HomeSend, a global hubbing service that enables mobile-centric money transfers. HomeSend is a BICS service, based on technology of eServGlobal, its strategic business partner, and connects a global community of telecom service providers, banks and financial organisations. It facilitates money transfers in real-time, enabling person-to-person transfers of cash, credit card payments or direct bank transfers.

Daniel Kurgan, Chief Executive Officer at BICS said: "This agreement with Xpress Money will open up new remittance corridors and expand the scope of international money transfers. The first phase of this implementation has made it possible to send money easily and rapidly through Xpress Money's agents to mobile wallet users in Africa. Xpress Money now has access to the network of service providers connected to the HomeSend Hub, contributing to our goal of building a global mobile remittance ecosystem."

Sudhesh Giriyan, Vice President of Xpress Money commented: "We at Xpress Money have been looking to provide our customers with increasingly innovative products and services that match their hectic lifestyle; this partnership with BICS is a step in the same direction. We are happy to offer our customers around the world an easy to use service that will enable them to send money to their loved ones in Africa even when they are on the move. Mobile money transfers are the future of the remittance business, with BICS onboard as our partner we will be able to leverage their superior technology platform to offer our customers with a money transfer service right at their finger-tips."

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About Xpress Money

Xpress Money is the world's fastest growing money transfer business with a presence in more than 125 countries across 5 continents. Xpress Money has over 135,000 agent locations globally. Xpress Money is committed to Bringing Home Closer to millions of expatriates residing away from their homes. Xpress Money provides its customers a simple, fast & safe way to transfer money anywhere in the world through innovative technology, superior customer service and its extensive worldwide network. For more information, visit www.xpressmoney.com

About BICS

BICS delivers best-in-class international wholesale solutions to any communication service provider worldwide. Through its Mosaic portfolio, a comprehensive, flexible and innovative suite of solutions designed to be used individually, or collectively, BICS meets the existing and future requirements of the global telecoms industry. Our passionate and creative teams located in Brussels, Bern, Dubai, Singapore and New York, continuously strive to provide our customers with the highest levels of quality, reliability and interoperability enabling them to maximise their end-user value. With our successful consolidation strategy, and a continuing focus on technological advancement and innovation, we have achieved a world-leading position in the international Voice and Mobile Data markets. For more information, please visit: www.bics.com.