



eServGlobal Limited (eServGlobal or the “Company”)

## **eServGlobal strengthens Mobile Money capability with appointment of Vice President, Mobile Money**

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eServGlobal (LSE: ESG & ASX: ESV), a global telecoms software vendor specialising in Mobile Money and Value-Added Services (VAS), continues to solidify its position in the Mobile Money space with the announcement that Paolo Montessori has joined the company as Vice President, Mobile Money.

Mr Montessori is a well recognised figure in the global mobile VAS market and for the past three years has had a particular focus on delivering Mobile Money solutions.

Prior to joining eServGlobal, Mr Montessori was Vice President Sales for Comviva Technologies Ltd (formerly Bharti Telesoft Ltd) where he was closely involved in Mobile Money and Payments and led both commercial and solution design in this field with numerous industry leaders.

In these early days of the mobile payments industry, commercial experience in designing a solution which meets the needs of all stakeholders brings great value to an organisation.

“I have found that successful Mobile Money solutions share three essential ingredients: market proven expertise, continuous focus on innovation and the agility to respond to specific local conditions,” **commented Mr Montessori.** “I believe all these elements are present at eServGlobal and I look forward to being part of their continuing success story.”

**Craig Halliday, CEO of eServGlobal, commented,** “Paolo Montessori’s appointment to this newly created role demonstrates both eServGlobal’s recent growth and our expectation for ongoing success in the mobile money space.”

Mr Montessori’s experience extends to the telecom industries in Australia, the Middle East, South Asia, Asia Pacific, Europe and Latin America, complementing the existing global customer base of eServGlobal and encompassing markets where Mobile Money is experiencing rapid growth.

Industry research body, Berg Insight forecasts that the number of mobile money subscribers in emerging markets will grow from 133 million users in 2010 at a compound annual growth rate (CAGR) of 40 percent to reach 709 million users in 2015. The total value of mobile money transactions is expected to simultaneously grow at a CAGR of 54 percent from US\$ 25 billion in 2010 to US\$ 215 billion in 2015.

eServGlobal’s Mobile Money team will be attending the Mobile World Congress in Barcelona at the end of February where the latest developments in Mobile Money will be a focus for many of the 60,000 expected attendees.

### **Paris Headquarters**

244, avenue Pierre Brossolette  
92245 Malakoff Cedex  
France

T: +33 1 46 12 58 85  
F: +33 1 47 35 07 88  
[www.eservglobal.com](http://www.eservglobal.com)

## **About eServGlobal**

eServGlobal specializes in Mobile Money solutions and Value-Added Services (VAS), to help Mobile Service Providers increase their revenue and gain and maintain customer ownership. eServGlobal invests heavily in product development, using carrier-grade, next-generation technology and aligning with the requirements of more than 75 customers in over 55 countries.

For more than 25 years mobile and financial service providers have used eServGlobal solutions to lead and innovate in their local markets, leveraging their core assets and their trusted agent and subscriber relationships.

With 13 offices globally, eServGlobal provides full “end-to-end” and “any account to any account” Mobile Money Services and International Remittance Services. The HomeSend solution is the only mobile-centric international remittance hub to gain endorsement from the GSM Association. The HomeSend Certification Program ensures security and interoperability by certifying domestic mobile wallet providers, money transfer organizations, and financial service providers to connect to the hub.

eServGlobal’s Value-Added Services in promotions, loyalty and messaging enable service providers to engage with their subscribers in a personalized and dynamic manner.

To reduce time-to market and to meet the needs of operators and banks, eServGlobal provides multiple licensing alternatives as well as SaaS-based products and services.

eServGlobal is listed on the Australian Securities Exchange (ESV) and the London Stock Exchange AIM (ESG). More information at: [www.eservglobal.com](http://www.eservglobal.com)

### **For further information, please contact:**

#### **eServGlobal**

Alison Cheek, Communications Manager

**[www.eservglobal.com](http://www.eservglobal.com)**

T: +33 (0) 1 4612 7746

#### **Cenkos Securities plc**

Ivonne Cantú/Stephen Keys (Nomad)

**[www.cenkos.com](http://www.cenkos.com)**

T: +44 (0) 20 7397 8980

#### **Newgate Threadneedle**

Caroline Evans-Jones/Josh Royston/Hilary Millar

**[www.newgatethreadneedle.com](http://www.newgatethreadneedle.com)**

T: +44 (0) 20 7653 9850