

eServGlobal Limited (eServGlobal or the "Company")

eServGlobal powers mobile money solution for Djibouti Telecom

Barcelona: 22 February 2016

eServGlobal (LSE: ESG.L & ASX: ESV.AX), the provider of end-to-end mobile financial services to emerging markets, is powering a comprehensive mobile money platform for Djibouti Telecom to provide mobile wallets to citizens of Djibouti.

The mobile money solution will be offered to all Djibouti Telecom subscribers to provide state-of-the-art cash management and e-payment services on mobile phones, such as cash-in/cash-out, airtime top-up, local transfers, international remittance, salary disbursement, bill and merchant payments.

Mohamed Assoweh, General Manager, Djibouti Telecom, said, "We are glad to partner with eServGlobal to offer a wide range of mobile financial services to our subscribers. This will contribute to the financial inclusion of the citizens of Djibouti and also bring significant added value to the social development of the country."

John Conoley, Exective Chairman, eServGlobal, said, "The mobile phone represents an important opportunity to connect people around the world, not just to each other, but to services and information that can have a life-changing effect. The project of Djibouti Telecom an example of this. We are proud to be the technology partner for this ambitious and important initiative."

eServGlobal will bring its expertise on mobile payment solutions to Djibouti Telecom, helping them implement their strategic vision of making such services affordable and available to virtually anyone in the country, and ultimately contributing to the development of the local economy.

eServGlobal's PayMobile platform was selected for this project based on its ability to meet not only the immediate requirements of Djibouti Telecom, but also their long-term vision and roadmap. The robustness of the platform, ability to meet international compliance specifications, and existing track record in other countries, were also decisive criteria.

Through eServGlobal's modular approach, Djibouti Telecom is able to optimise the solution to suit its needs today and also to grow the service by deploying new features as the subscriber base matures. Djibouti Telecom will, in a future phase, integrate the mobile money solution with retailers (mainly supermarkets) and banks; as well as the establishment of ATM/Kiosks in strategic areas and the introduction of companion cards to complement the mobile wallets, in order to contribute to the development of affordable e-payment services in Djibouti.

eServGlobal is showcasing their mobile money solutions at the Mobile World Congress in Barcelona, 22 – 25 February. eServGlobal will be hosting a live demonstration on its stand located at Hall 7 Stand i61.

About eServGlobal

eServGlobal (AIM:ESG, ASX:ESV) offers mobile money solutions which put feature-rich services at the fingertips of users worldwide, covering the full spectrum of mobile financial services, mobile wallet, mobile commerce, recharge, promotions and agent management.

For more than 30 years, eServGlobal has been a source of innovation for telcos and financial institutions. Using carrier-grade, next-generation technology, eServGlobal aligns with the requirements of customers around the globe.

Together with MasterCard and BICS, eServGlobal is a joint venture partner of the HomeSend global payment hub, enabling cross-border money transfer between mobile wallets, cards, bank accounts or cash outlets from anywhere in the world.

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