

eServGlobal Limited (eServGlobal or the "Company")

## Result of Open Offer and Shortfall

5 August 2016

**eServGlobal Limited** (LSE: ESG.L & ASX: ESV.AX) (**eServGlobal** or **the Company**), the provider of end-to-end mobile financial services to emerging markets, is pleased to announce that following the close of the Open Offer it has been approached by several institutional investors through the Company's Australian broker, Veritas, to collectively take up more than the shortfall of 53,764,016 Ordinary Shares arising from the Open Offer (**Shortfall Shares**). After considering the benefit to the Company's balance sheet of the additional cash and the potential to reduce debt, the Board has resolved to place the whole of the Shortfall Shares with two existing institutional investors in Australia.

Following completion of the issue of the Shortfall Shares, the Company will have raised approximately £15.3 million pursuant to the Placings and Open Offer following the shareholder approval at the Extraordinary General Meeting held on 22 July 2016.

The Placings and the Open Offer has greatly improved the Company's balance sheet and the Company looks forward to the continued recovery of the core software business and the future growth which we continue to see in the Homesend business.

Admission of the 20,645,928 Open Offer Shares on AIM is expected to take place at 8.00 a.m. on 8 August 2016. The issue of the 53,764,016 Shortfall Shares and their admission to AIM is expected to occur on 12 August 2016.

Following the issue of the Open Offer Shares the Company will have 586,419,980 Ordinary Shares on issue. Following the issue of the Shortfall Shares, the Company will have 640,183,996 Ordinary Shares in issue. There are no shares held in treasury. The total voting rights will therefore be 586,419,980 until 12 August 2016 and then 640,183,996 and Shareholders may use this figure as the denominator by which they are required to notify their interest in, or change to their interest in, the Company under the Disclosure and Transparency Rules.

Terms defined in the Circular published by the Company on 22 June 2016 shall have the same meaning in this announcement unless the context requires otherwise.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

### For further information, please contact:

#### eServGlobal

John Conoley, Executive Chairman

[www.eservglobal.com](http://www.eservglobal.com)

via Alma PR

#### finnCap Limited, Nomad and Joint Broker

Corporate Finance- Jonny Franklin-Adams, Carl Holmes, Anthony Adams

Corporate Broking – Tim Redfern

[www.finnCap.com](http://www.finnCap.com)

T: +44 (0) 20 3100 2000

#### Paris Headquarters

244, avenue Pierre Brossolette  
92245 Malakoff Cedex  
France

T: +33 1 46 12 58 85  
F: +33 1 47 35 07 88  
[www.eservglobal.com](http://www.eservglobal.com)

For personal use only

**Veritas Securities Limited**, Joint Broker (Australia)  
Robert Scappatura

+61 2 8252 3200

**Alma PR (Financial Public Relations)**  
Hilary Buchanan / John Coles / Josh Royston

**[www.almapr.co.uk](http://www.almapr.co.uk)**  
T: +44 (0) 208 004 4218

**About eServGlobal**

eServGlobal (AIM:ESG, ASX:ESV) offers mobile money solutions which put feature-rich services at the fingertips of users worldwide, covering the full spectrum of mobile financial services, mobile wallet, mobile commerce, recharge, promotions and agent management.

For more than 30 years, eServGlobal has been a source of innovation for telcos and financial institutions. Using carrier-grade, next-generation technology, eServGlobal aligns with the requirements of customers around the globe.

Together with MasterCard and BICS, eServGlobal is a joint venture partner of the HomeSend global payment hub, enabling cross-border money transfer between mobile wallets, cards, bank accounts or cash outlets from anywhere in the world.

For personal use only