

**NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER**

To: Company Name/Scheme                      ESV - Eservglobal Limited  
ACN/ARSN    052 947 743

**1. Details of Substantial Holder(1)**

Name    Acorn Capital Limited  
ACN/ARSN (if applicable)                      082 694 531

There was a change in the interests of the substantial holder on                      15/09/2016

The previous notice was given to the company on                      27/07/2016

The previous notice was dated                      27/07/2016

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A					

**3. Changes in Associates**

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

\_\_\_\_\_

Print Name    PAUL PALUMBO

Capacity    Portfolio Manager

**Sign Here**

Date    15/09/2016

\_\_\_\_\_

Annexure A

27-Jul-2016 to 15-Sep-2016

<u>Date Of Change</u>	<u>Entity</u>	<u>Type of Transaction</u>	<u>Consideration</u>	<u>Quantity</u>
13/09/2016	Acorn Capital Ltd	Sale	-\$273,795.42	-2,642,127
14/09/2016	Acorn Capital Ltd	Sale	-\$2,983.50	-30,000