

eServGlobal Limited (eServGlobal or the “Company”)

\$40m Accelerated Non-Renounceable Entitlement Offer and Institutional Placement

Sydney: 20 October 2017

eServGlobal (LSE: ESG.L & ASX: ESV.AX), a pioneering digital transactions technology company, is pleased to announce an accelerated non-renounceable entitlement offer (“**Entitlement Offer**”) and institutional placement to raise approximately \$40.0 million before costs.

The Entitlement Offer will entitle each eligible holder to acquire, at an issue price of \$0.15 per share (“**Issue Price**”), one fully paid ordinary share for every three fully paid ordinary shares held at 7:00pm (AEDT) on 24 October 2017 (“**Record Date**”) by shareholders whose address on the Company’s register of members is in the United Kingdom, a member State of the European Union, Australia or New Zealand. The Issue Price represents a discount of 10 per cent. to the closing mid-market price on AIM of 10 pence per ordinary share as at 19 October 2017, being the latest practicable date prior to the date of this announcement.

The maximum number of shares available under the Entitlement Offer is 213,394,663. The number of shares to be issued under the institutional placement is 53,272,003 (“**Institutional Placement**”) to raise approximately \$8 million.

As an accelerated entitlement offer, the Entitlement Offer will be conducted in two phases, an initial offer to selected institutional holders (“**Institutional Offer**”) with all other eligible holders able to participate in a subsequent offer (“**Retail Offer**”). The Institutional Offer will offer 175,706,717 new shares and is expected to raise approximately \$26.4 million. The Retail Offer will comprise 37,687,946 new shares to raise approximately \$5.7 million. In order to minimise transaction costs and to avoid the need to publish an FCA approved prospectus for the Retail Offer in the United Kingdom and the member States of the European Union, the total consideration under the Retail Offer is lower than €5 million (or an equivalent amount) in aggregate.

The Entitlement Offer is not underwritten but the directors expect any shortfall under the Retail Offer to be placed with institutional investors, subject to claw back, as a part of the institutional bookbuild process. Participants in the Retail Offer will not be entitled to apply for the shortfall.

The timetable for the proposed Entitlement Offer and Institutional Placement is as follows:

Event	Date
Institutional Offer and Institutional Placement Trading Halt commences	20 October 2017
Announcement of results of Institutional Offer and Institutional Placement on the ASX	24 October 2017

Record Date Trading resumes on an ex-entitlement basis on the ASX	24 October 2017
Offer documentation and personalised entitlement and acceptance forms sent to eligible retail holders Retail Offer opens	27 October 2017
Quotation of shares issued under Institutional Offer and Institutional Placement	30 October 2017
Last day to extend Retail Offer close date	7 November 2017
Retail Offer close	10 November 2017
Announce results of Retail Offer	15 November 2017
⁺ Quotation of ⁺ securities issued under Retail Offer	20 November 2017
Holding statements sent to retail holders	21 November 2017

The dates and times in the above timetable are indicative only and refer to dates in Sydney, Australia. The Directors reserve the right to change the timetable, without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable laws.

Further details regarding the Entitlement Offer and the Institutional Placement can be found in the investor presentation, Appendix 3B and the notice under Section 708AA of the Corporations Act released today. Further announcements will be made as required during the Trading Halt via the Regulatory News Service for the AIM market.

This announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.

About eServGlobal

eServGlobal (AIM:ESG, ASX:ESV) is a pioneering digital financial transactions technology company, enabling financial and telecommunications service providers to create smoother transactions for their customers through deep technical expertise and rapid implementation. Built on the latest technology platforms, eServGlobal offers a range of transaction services including digital wallets, commerce, remittance, recharge, rapid service connection and business analytics. eServGlobal combines more than 30 years' experience, with an agile, future-focused mindset, to align with the requirements of customers and partners around the globe.

Together with MasterCard and BICS, eServGlobal is a joint venture partner of the HomeSend global payment hub, enabling cross-border transfer between bank accounts, cards, mobile wallets, or cash outlets from anywhere in the world.

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Forward Looking Statements

This announcement contains certain forward looking statements relating to the Company's future prospects, developments and business strategies.

Forward looking statements are identified by their use of terms and phrases such as "targets" "estimates", "envisages", "believes", "expects", "aims", "intends", "plans", "will", "may", "anticipates", "would", "could" or similar expressions or the negative of those, variations or comparable expressions, including references to assumptions.

These forward looking statements are based on current expectations and are subject to risks and uncertainties which could cause actual results to differ materially from those expressed or implied by those statements. If one or more of these risk factors or uncertainties materialises, or if the underlying assumptions prove incorrect, the Company's actual results may vary materially from those expected, estimated or projected. Given these risks and uncertainties, potential investors should not place any reliance on forward looking statements.

These forward looking statements relate only to the position as at the date of this announcement. Neither the Directors nor the Company undertake any obligation to update forward looking statements or risk factors, other than as required by the AIM Rules for Companies or by the rules of any other applicable securities regulatory authority, whether as a result of the information, future events or otherwise.