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Results of Entitlement Offer

Sydney: 15 November 2017

eServGlobal Limited (AIM: ESG, ASX: ESV) ("eServGlobal" or the "Company")

eServGlobal is pleased to announce the successful completion of the retail component ("Retail Offer") of its 1 for 3 accelerated non-renounceable entitlement offer ("Entitlement Offer").

Completion of the Retail Offer represents the second stage of the Company's approximately £24.0 million Fundraising, announced on 20 October 2017.

The institutional component of the Entitlement Offer ("Institutional Offer") closed on 20 October 2017, as announced on the ASX and AIM on the same day and raised approximately £15.8 million.

The Retail Offer was strongly supported by the Company's retail shareholders. The Company received valid applications from Qualifying Holders for approximately 28,237,312 shares ("Retail Offer Shares") (approximately £2.54 million) representing 74.92% of the Retail Offer.

The approximately 9,450,634 New Ordinary Shares not taken up by Qualifying Holders under the Retail Offer have been allocated to the institutional investor who has agreed to subscribe for these Retail Offer Shares in the Clawback Placing ("Clawback Placing Shares").

It is expected that admission of the 28,237,312 Retail Offer Shares and the 9,450,634 Clawback Placing Shares in the form of Depository Interests on AIM will take place at 8.00 a.m. on 20 November 2017 in accordance with the published timetable for the Entitlement Offer ("Admission"). Following Admission, the Company will have 906,850,662 Ordinary Shares in issue. There are no shares held in treasury. The total voting rights will therefore be 906,850,662. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Directors' shareholdings

The following Directors and their PCAs made applications to subscribe for, in aggregate 721,399 Retail Offer Shares, as detailed in the table below:

Director	Number of Retail Offer Shares subscribed for	Total shares held following Admission	Resultant Holding (%)
John Conoley	221,962	1,596,638	0.17
Fiona Conoley (spouse of John Conoley)	110,855	636,590	0.07
Total (held directly and indirectly by John Conoley)	332,817	2,233,228	0.25
Stephen Baldwin	388,582	1,554,332	0.17

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	John Conoley	
2.	Reason for the Notification		
a)	Position/status	Director	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	eServGlobal Ltd	
b)	LEI	n/a	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Depository interests	
	Identification code	AU0000ESVAR5	
b)	Nature of the transaction	Subscription for Depository Interests	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.09	332,817
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	<p>In relation to Mr. Conoley, 221,962 depository interests of no par value purchased at 9 pence per depository interest.</p> <p>In relation to Mrs. Conoley, 110,855 depository interests of no par value purchased at 9 pence per depository interest.</p>	
e)	Date of the transaction	10 November 2017	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

5.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Stephen Baldwin	
6.	Reason for the Notification		
a)	Position/status	Director	
b)	Initial notification/Amendment	Initial notification	
7.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	eServGlobal Ltd	
b)	LEI	n/a	
8.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary Fully Paid Shares	
	Identification code	AU0000ESVAR5	
b)	Nature of the transaction	Subscription for Ordinary Fully Paid Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		A\$0.15	388,582
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume • Price 	388,582 ordinary fully paid shares of no par value purchased at A\$0.15 per share.	
e)	Date of the transaction	10 November 2017	
f)	Place of the transaction	Australian Securities Exchange (ASX)	

All capitalised terms in this announcement and not otherwise defined shall have the meaning given to them in the Retail Offer Booklet dated 27 October 2017.

This announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.

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