



eServGlobal Limited (eServGlobal or the “Company”)

HomeSend announce partnership with Al Mulla Exchange Kuwait

10 May 2018

eServGlobal (LSE: ESG.L & ASX: ESV.AX) is pleased to announce that HomeSend has released a statement in relation to a partnership with Al Mulla Exchange Kuwait, the full announcement can be found below.

eServGlobal welcomes this good news for HomeSend which demonstrates its continued reach.

HomeSend is a joint venture between, Mastercard, eServGlobal and BICS.

About eServGlobal

eServGlobal (AIM:ESG, ASX:ESV) is a pioneering digital financial transactions technology company, enabling financial and telecommunications service providers to create smoother transactions for their customers through deep technical expertise and rapid implementation. Built on the latest technology platforms, eServGlobal offers a range of transaction services including digital wallets, commerce, remittance, recharge, rapid service connection and business analytics. eServGlobal combines more than 30 years' experience, with an agile, future-focused mindset, to align with the requirements of customers and partners around the globe.

Together with Mastercard and BICS, eServGlobal is a joint venture partner of the HomeSend global payment hub, enabling cross-border transfer between bank accounts, cards, mobile wallets, or cash outlets from anywhere in the world.

For further information, please contact:

eServGlobal

Tom Rowe, Company Secretary
Alison Cheek, VP Corporate Communications

www.eservglobal.com
investors@eservglobal.com

finnCap Limited (Nomad and Broker)

Corporate Finance: Jonny Franklin-Adams / Anthony Adams / Hannah Boros
Corporate Broking: Tim Redfern / Richard Chambers

www.finnCap.com
T: +44 (0) 20 7220 0500

Alma PR (Financial Public Relations)

John Coles / Helena Bogle

www.almapr.co.uk
T: +44 (0) 208 004 4218



Al Mulla Exchange Kuwait Partners with HomeSend to Boost Global International Money Transfers Footprint

Kuwait City, Kuwait, 9 May 2018: HomeSend has announced a partnership with Al Mulla Exchange, Kuwait's leading exchange company, to boost Al Mulla Exchange's global footprint for international money transfers through the integration of the HomeSend service.

A joint venture between Mastercard, the majority shareholder, eServGlobal and BICS, HomeSend is a leading player in the revolution to transform the way funds flow cross-border. HomeSend's backbone is its comprehensive global network, which enables Money Transfer Organisations like Al Mulla Exchange and organisations like banks and Mobile Money Operators to transfer funds to financial institutions across the world in a faster, more cost-effective way.

Through this partnership, Al Mulla Exchange will offer its registered customers an increased range of sending destinations for direct account-to-account international money transfers, including bank accounts in markets including Europe, UK, Canada, Australia, Indonesia, Thailand and China.

"Our mission at Al Mulla Exchange has always been to bring the latest advances in global money transfer technologies to our customers, enabling not only faster, more secure international funds transfers, but also providing our customers with greater reach to their channels of choice right across the world." said Abdulla Najeeb Almulla, Chairman of Al Mulla Exchange. "Our partnership with HomeSend enables us to further extend our direct account-to-account cross-border payments service by offering registered customers reach to bank accounts in key new markets and in a secure and seamless manner."

"As the world has become more globalized, the need for fast, secure and flexible international funds transfer solutions has never been greater. We are delighted to be able to offer Al Mulla Exchange - through the Homesend JV - the ability to meet their customers' needs for direct reach to bank accounts and other payout channels in desired countries across the globe," said Khalid Elgibali, Division President, Middle East and North Africa, Mastercard.

HomeSend's CEO Stephen Doyle said "The Al Mulla Group are in good company, as more and more financial institutions are turning to HomeSend seeking a better alternative to modernize their cross-border services so they can provide an improved experience to their customers."

About HomeSend

HomeSend's vision is to transform cross-border payments by connecting the world in a way that is safe, convenient, and cost-effective. Their global network is designed to work with Banks, Mobile Money Operators, Money Transfer Organisations, Digital Players, Governments, and more, helping them modernise the way they make and receive cross-border payments so they can provide a better service to their end-users

About Al Mulla Exchange



Al Mulla Exchange is part of Al Mulla Group, one of the ten largest conglomerates in the State of Kuwait. Presently with 77 branches in Kuwait, Al Mulla Exchange believes in the motto of beating customer expectations, not just meeting them. Technology and customer service is a mainstay at the heart of Al Mulla Exchange with innovations like self serving kiosks, API connectivity with Banks, On Line transactional capabilities by customers. Al Mulla Exchange is the first Exchange company in Kuwait to have developed a Remittance App on the Android and iOS platforms, which has been acclaimed for its simplicity, ease of use and power.

Al Mulla Exchange is present in Oman and Bahrain as Modern Exchange with 28 and 17 branches respectively and has plans for more global expansions in the future.