

eServGlobal Limited (eServGlobal or the “Company”)

\$ 33.44M Accelerated Non-Renounceable Entitlement Offer and Institutional Placement

Sydney: 27 September 2018

eServGlobal (LSE: ESG.L & ASX: ESV.AX), a pioneering digital transactions technology company, is pleased to announce an accelerated non-renounceable entitlement offer (“**Open Offer**”) and institutional placement to raise \$33.44M before costs.

The Open Offer will entitle each eligible holder to acquire, at an issue price of \$0.11 per share, one fully paid ordinary share for every 11 fully paid ordinary share held at 7:00pm (AEST) on 1 October 2018 (**Record Date**) by shareholders whose address on the Company’s register of members is in the United Kingdom, a member State of the European Union, Australia or New Zealand.

The maximum number of shares available under the Open Offer is 82,440,969. The number of shares to be issued under the institutional placement is 221,559,031.

As an accelerated entitlement offer, the Open Offer will be conducted in two phases, an initial offer to selected institutional holders (“**Institutional Offer**”) with all other eligible holders participating in a subsequent offer (“**Retail Offer**”). The Institutional Offer will offer 62,716,449 new shares and is expected to raise approximately \$6.9 million. The Retail Offer will comprise 19,724,520 new shares to raise approximately \$2.17 million.

The Open Offer is not underwritten but the directors expect any shortfall under the Retail Offer to be placed with institutional investors, subject to claw back, as a part of the institutional bookbuild process. Participants in the Retail Offer will not be entitled to apply for the shortfall.

The timetable for the proposed Open Offer and Institutional Placement is as follows:

Event	Date
Institutional Offer and Institutional Placement Bookbuild Trading Halt commences	27 September 2018
Announcement of results of institutional offer and placement Trading resumes on an ex-entitlement basis	1 October 2018
Record Date	1 October 2018
Offer documentation and personalised entitlement and acceptance forms sent to eligible retail holders Retail Offer opens	4 October 2018

Quotation of shares issued under Institutional Offer and Placement	5 October 2018
Last day to extend Retail Offer close date	12 October 2018
Retail Offer close	17 October 2018
Announce results of Retail Offer	22 October 2018
*Quotation of *securities issued under Retail Offer	25 October 2018
Holding statements sent to retail holders	26 October 2018

The dates and times in the above timetable are indicative only and refer to dates in Sydney, Australia. The Directors reserve the right to change the timetable, without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable laws.

Further details regarding the Open Offer and the Institutional Placement can be found in the investor presentation, Appendix 3B and the notice under Section 708AA of the Corporations Act released today. Further announcements will be made as required during the Trading Halt via the Regulatory News Service for the AIM market.

This announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.

About eServGlobal

eServGlobal (AIM:ESG, ASX:ESV) is a pioneering digital financial transactions technology company, enabling financial and telecommunications service providers to create smoother transactions for their customers through deep technical expertise and rapid implementation. Built on the latest technology platforms, eServGlobal offers a range of transaction services including digital wallets, commerce, remittance, recharge, rapid service connection and business analytics. eServGlobal combines more than 30 years' experience, with an agile, future-focused mind-set, to align with the requirements of customers and partners around the globe.

Together with Mastercard, eServGlobal is a joint venture partner of the HomeSend global payment hub, enabling cross-border transfer between bank accounts, cards, mobile wallets, or cash outlets from anywhere in the world. Mastercard holds 64.31% of the HomeSend JV, and eServGlobal holds 35.69%.

eServGlobal

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Forward Looking Statements

This announcement contains certain forward looking statements relating to the Company's future prospects, developments and business strategies.

Forward looking statements are identified by their use of terms and phrases such as "targets" "estimates", "envisages", "believes", "expects", "aims", "intends", "plans", "will", "may", "anticipates", "would", "could" or similar expressions or the negative of those, variations or comparable expressions, including references to assumptions.

These forward looking statements are based on current expectations and are subject to risks and uncertainties which could cause actual results to differ materially from those expressed or implied by those statements. If one or more of these risk factors or uncertainties materialises, or if the underlying assumptions prove incorrect, the Company's actual results may vary materially from those expected, estimated or projected. Given these risks and uncertainties, potential investors should not place any reliance on forward looking statements.

These forward looking statements relate only to the position as at the date of this announcement. Neither the Directors nor the Company undertake any obligation to update forward looking statements or risk factors, other than as required by the AIM Rules for Companies or by the rules of any other applicable securities regulatory authority, whether as a result of the information, future events or otherwise.