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22 October 2018

**eServGlobal Limited (AIM: ESG, ASX: ESV) ("eServGlobal" or the "Company")**

### **Completion of Entitlement Offer**

eServGlobal is pleased to announce the successful completion of the retail component ("**Retail Offer**") of its 1 for 11 accelerated non-renounceable entitlement offer ("**Entitlement Offer**").

Completion of the Retail Offer represents the second stage of the Company's approximately £19 million Fundraising, announced on 27 September 2018.

The institutional component of the Entitlement Offer ("**Institutional Offer**") closed on 27 September 2018, as announced on the ASX and AIM on the same day and raised approximately £3.92 million (AUS\$6.90 million).

The Retail Offer raised approximately £1.23 million (AUS\$2.17 million). The Company received valid applications from Qualifying Holders for 4,559,068 shares ("**Retail Offer Shares**") (approximately £0.285 million, AUS\$0.5 million) representing 23.1 per cent. of the Retail Offer.

The New Ordinary Shares not taken up by Qualifying Holders under the Retail Offer have been allocated to the institutional investors who have agreed to subscribe for these Retail Offer Shares in the Clawback Placing ("**Clawback Placing Shares**"). The total amount of New Ordinary Shares that will be issued to the institutional investors is 15,165,452 shares.

Accordingly it is expected that admission of the 4,559,068 Retail Offer Shares and the 15,165,452 Clawback Placing Shares, represented by Depository Interests, will take place at 8.00 a.m. on 24 October 2018 ("**Admission**") on AIM. Following Admission, the Company will have 1,210,850,662 Ordinary Shares in issue. There are no shares held in treasury. The total voting rights will therefore be 1,210,850,662. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

### **Directors' shareholdings**

The following Director made applications to subscribe for, in aggregate 128,787 Retail Offer Shares, as detailed in the table below:

<b>Director</b>	<b>Number of Retail Offer Shares subscribed for</b>	<b>Total shares held following Admission</b>	<b>Resultant Holding (%)</b>
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Stephen Baldwin	141,302	1,695,634	0.14%
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<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Stephen Baldwin	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Non- executive Director	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	eServGlobal Ltd	
b)	LEI	2138004R9LU2RXG3O594	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares (represented by Depository Interests)	
	Identification code	AU0000ESVAR5	
b)	Nature of the transaction	Subscription for Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		A\$ 0.11 (€ 0.0625)	141,302
d)	Aggregated information: <ul style="list-style-type: none"> <li>Aggregated volume</li> <li>Price</li> </ul>	Price(s)	Volume(s)
		A\$ 0.11 (€ 0.0625)	141,302
e)	Date of the transaction	24 October 2018	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

All capitalised terms in this announcement and not otherwise defined shall have the meaning given to them in the Retail Offer Booklet dated 4 October 2018.

**Enquiries:**

**eServGlobal**

Tom Rowe, Company Secretary  
Andrew Hayward, Chief Financial Officer  
Alison Cheek, VP Corporate Communications

***www.eservglobal.com***  
***investors@eservglobal.com***

**finnCap Ltd (Nomad and Broker)**

*Corporate Finance* - Jonny Franklin-Adams / Anthony  
Adams / Hannah Boros  
*ECM* - Tim Redfern/ Richard Chambers

***www.finnCap.com***  
T: +44 (0) 20 7220 0500

**Veritas Securities Limited**, Joint Broker (Australia)  
Robert Scappatura

+61 2 8252 3200

**Alma PR (Financial Public Relations)**

Hilary Buchanan / John Coles

***www.almapr.co.uk***  
T: +44 (0) 208 004 4218

**Tulchan Communications LLP**

Jonathan Sibun / James Macey White / Matt Low

***www.tulchangroup.com***  
T: +44 (0)207 353 4200